



---

# Guidance

---

Title	Purchasing Annuities for Benefits on Plan Termination
Publication type	Guidance
Topics	Terminations
Plans	Defined benefit plans
Year	2009

No

2009-016

---

OSFI's [Draft Instruction Guide for Filing and Reporting Requirements for Defined Benefit Pension Plans](#) specifies that the termination report should describe the process of annuity purchases, specifically addressing any risk of increasing annuity purchase rates. In accordance with subsection 29(10) of the *Pension Benefits Standards Act, 1985* annuities may not be purchased before the termination report has been approved by the Superintendent.

Published in InfoPensions Issue 1 May 2009